Ministry of Commerce to Host the 61st Bangkok Gems & Jewelry Fair

The 61st Bangkok Gems and Jewelry Fair Opens with the Theme “Heritage & Craftsmanship”

Commerce Ministry Confident the Fair Will Boost Gems and Jewelry Trade

Photo shows Mr. Somrak Somjirawong, Minister of Commerce (4th from left), Mrs. Chantira Jirachkitvat, Director-General of the Department of International Trade Promotion, Ministry of Commerce (9th from left).

Link:
Mr. Somtrit Sonjittawong, Minister of Commerce reveals that the gems and jewelry industry is a high-potential industry that is key to the Thai economy. The strength of the industry lies throughout the value chain, from sourcing, manufacturing, to trading, with a workforce of approximately 1.2 million from upstream to downstream. Thus, the government is committed to implementing measures to ensure continuous growth of the industry while setting a goal of propelling Thailand to become "the World's Jewelry Hub".

"The Ministry of Commerce has carried out policies to promote the growth of the gems and jewelry industry in order to increase the competitive edge for businesses while seeking new market channels and developing new products that cater to latest industry trends. Bangkok Gems & Jewelry Fair is a key platform that offers an opportunity for Thai companies, both large and small, to do business with high-potential buyers and foreign investors from around the world, learn about consumers' needs, and expand their business networks and exchange knowledge with others," says the Minister of Commerce.

The 6th Bangkok Gems & Jewelry Fair is held under the theme "Heritage & Craftsmanship" highlighting Thailand's cultural heritage and promoting the exquisite craftsmanship of Thai artisans to become more widely recognized. Thai jewelry is both skillfully crafted and full of creativity. To align with the government's "Thailand 4.0" and "Creative Economy" initiatives, the Fair Organizer is presenting new ideas in exhibition areas from The New Faces featuring jewelry products from leading SMEs across the country with over 120 new exhibitions, the Innovation and Design Zone (IDZ) featuring innovative products from start-ups as well as jewelry that utilize new techniques, to the The Niche Showcase featuring the latest trends in jewelry for niche markets.

Moreover, insightful seminars and consultation workshops from Thai and international experts are offered as well as mobile gems analyzing unit from the Gem and Jewelry Institute of Thailand (Public Organization) or GIT and other world-leading institutes.

In 2017, the gems and jewelry industry was ranked third exporting industry in Thailand after automotive and computers. Last year export totalled nearly 31 billion USD, and when excluding unrefined gold, the industry saw an increase of 2.25% compared to 2016 which was the first time in the past three years.

"The outlook for gems and jewelry experts in 2018 is positive as trading partners of Thailand are recovering from stagnant growth. The Ministry expects that this edition of Bangkok Gems & Jewelry Fair will open new opportunities for Thai companies. Combined with government measures such as tax exemptions, the fair is certain to boost trade in this industry while propelling Thailand to become one of the world's gems and jewelry trading hubs," says Mr. Somtrit.

The Ministry expects that this edition will welcome 20,000 visitors from 120 countries, generating over 318 2 million sales. Around 90 leading companies in Thailand and abroad are participating in the fair, occupying over 2,000 booths.

The 6th Bangkok Gems & Jewelry Fair takes place from February 21-25, 2018 at Challenger Hall 1-3, IMPACT Muang Thong Thani. The fair opens for trade registration during February 21-23, 10 a.m. - 6 p.m. and opens for general public on February 24, 10 a.m. - 6 p.m. and February 25, 10 a.m. - 5 p.m. For more information and pre-registration, please visit www.bkggems.com.